

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,535.9	374.3	1.69%
BSE Sensex	74,227.1	1,089.2	1.49%
GIFT Nifty*	22,448.5	-150.0	-0.66%
Dow Jones	37,645.59	-320.01	-0.84%
S&P 500	4,982.77	-79.48	-1.57%
NASDAQ Comp.	15,267.91	-335.35	-2.15%
FTSE 100	7,910.53	208.45	2.71%
CAC 40	7,100.42	173.3	2.5%
DAX	20,280.3	+490.64	+2.48%
Shanghai*	3,141.3	-4.3	-0.14%
Nikkei 225*	32,106.31	-906.27	-2.75%
Hang Seng*	20,127.68	299.38	1.51%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	57.6	-0.6	-1.07%
Oil (Brent)	61.1	-0.5	-0.84%
Gold	3,002.2	18.1	0.61%
Silver	29.9	0.0	0.10%
Copper	9,813.5	-71.9	-0.73%
Cotton	0.65	-0.01	-1.23%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	0.00	0.35
USD/INR	86.26	0.41	0.48
GBP/INR	109.95	-0.24	-0.22
EUR/INR	94.19	0.09	0.10
DX Index	103.25	-0.01	-0.01

VIX	Value	Change (Pts)	Change (%)
India VIX	20.44	-2.35	-10.31%
S&P 500 VIX Apr 24	52.33	5.35	11.39%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.475	-0.010
US 10-Year Yield	4.160	0.203

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 374 points higher at 22,535 on Tuesday.

Cyient

The company launched fully owned subsidiary Cyient Semiconductors to scale ASIC turnkey solutions with teams across India, US, Germany, Belgium, Netherlands and Taiwan.

Garden Reach Shipbuilders

The company signed an MoU with SWAN Defence to jointly build commercial vessels and offshore structures, focusing on global clients and national maritime interests.

HUDCO

The company signed MoU with MMRDA to fund up to ₹1,50,000 crore over 5 years for infra projects in Mumbai Metropolitan Region and provide consultancy and capacity building support.

Jio Financial Services

The company launched digital Loan Against Securities via JioFinance App offering loans up to ₹1 crore in 10 minutes against shares or mutual funds.

Lemon Tree Hotels

The company signed a license agreement for a 63-room Keys Select hotel in Siliguri, WB to be managed by Carnation Hotels, opening in FY29.

Maruti Suzuki

The company updated Grand Vitara with standard 6 airbags, new premium features, introduced Delta+ Strong Hybrid variant, 18 total variants now starting at ₹11.42 lakh.

NBCC

The company signed a 5-year MoU with RailTel to jointly develop data centre projects in India and overseas from concept to commissioning.

Poonawalla Fincorp

The company launched Shopkeeper Loan Business to offer customized credit solutions to small retailers and kirana stores for managing operations.

Praj Industries

The company commissioned a 300 KLPD grain-based distillery (scalable to 500 KLPD) for Keyaan Distilleries in Gorakhpur to produce fuel ethanol and rectified spirit using broken rice, maize, and corn.

Tata Motors

The company reported Q4 global wholesales at 3,66,177 units (-3% YoY) including CVs at 1,07,765 units (-3%), PVs at 1,46,999 units (-6%) and JLR at 1,11,413 units (+1%).

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